

For Signature

Company Number: 469562

Trustuswecare CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Trustuswecare CLG

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Trustuswecare CLG

DIRECTORS AND OTHER INFORMATION

Directors	Charles O'Connor Deirdre Cleary David Kennedy Eamonn Moran Mick Duff
Company Secretary	Deirdre Cleary
Company Number	469562
Charity Number	20073381
Registered Office	TWS House, 1-2 Main Street, Tallaght, Dublin 24
Business Address	Trustus House 1-2 Main Street Tallaght Dublin 24.
Auditors	O'Gorman Brannigan Purtill & Co. Limited Certified Public Accountants & Registered Auditors 22 Bridge Street, Ringsend, Dublin 4, Ireland
Bankers	AIB Tallaght Dublin 24. Bank of Ireland 123 New road, Tallaght, DUBLIN 24
Solicitors	McInnes Dunne Murphy LLP 6 Mount Street Crescent, Dublin 2 D02 XT04

Trustuswecare CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(360,015) (2022 - €(87,373)).

At the end of the financial year, the company has assets of €433,528 (2022 - €904,824) and liabilities of €218,187 (2022 - €329,468). The net assets of the company have decreased by €(360,015).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Charles O'Connor
Deirdre Cleary
David Kennedy
Eamonn Moran
Mick Duff

The secretary who served throughout the financial year was Deirdre Cleary.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Trustuswecare CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2023

Future Developments

Following a review of the Meals on Wheels Service by senior management in early January 2023, and following a subsequent recommendation to the Board of Directors, the Board agreed to close the kitchen and move to an outsourced model for the provision of its Meals on Wheels Service (MOW) to clients across Tallaght. This coincided with discussions with the HSE to expand the service into West Wicklow and some surrounding areas. An outsourcing model for ready-made meals was outsourced to a Third Party and was considered to be more financially sustainable and would support the company in a significant and rapid expansion of its MOW operations. The outsourcing model was tested, and a subsequent redeployment and redundancy programme was discussed with the affected employees with the outsourcing model coming into effect on June 6th 2023.

The restructuring of the MOW Service was part of a three-pronged approach to addressing operational concerns and year-on-year operating deficits. The second phase of the restructuring programme was a decision by the board to seek a suitable partner for the transfer of its Home Care operations, i.e. its home care employees and home care clients, under a Transfer of Undertakings. Despite investment in staff and resources for Home Care, and a sustained recruitment campaign to recruit Home Care Assistants, it was clear that the long-term future and continuity of home care in Tallaght would be best served through a larger home care provider. The board also recognised that it could not sustain the growing costs of delivering a home care service. Following engagement with the HSE, the decision of the board was communicated to the relevant staff and discussions commenced to find a suitable HSE Approved Provider to whom the home care operations could be transferred to. (That process was a protracted and detailed process and was subsequently and successfully completed on April 15th 2024).

The third and final element of the restructuring plan was a consequence of the actions taken in relation to the MOW Service and Home Care Service in so much as the decisions made by the Board significantly reduced the company's headcount at senior management level, on a phased basis in 2023, all of which had a positive influence on the bottom line. However, the full extent of this and the other restructuring decisions would not have full effect until 2024. In acknowledging this, and noting the losses incurred in 2022 and 2023, the Board is reassured by the level of Reserves held by the company which would support the restructuring decisions in 2023 and into 2024. The company has been further strengthened by internal reorganisation and a focus on relevant expense reduction processes and increased service efficiencies.

The Board is of the belief that the company is now in a strong position to grow the business in several ways including an expansion of the MOW Service in Kildare (which came into effect on January 15th 2024 and which saw a doubling in size of the overall MOW Service) and the return of Glenview Lodge (community building) to full community use in late 2024 through a partnership with another community-based organisation and South Dublin County Council. Allied to the expansion of the MOW Service into Kildare, the company is also in discussions with the HSE for the management of a new Day Care Centre in Kilcullen, Co. Kildare.

The company still retains a strong experienced leadership team that will focus on key strategic development areas and opportunities. Under the new structure, the Board expects that company will record a smaller more manageable operating deficit for 2024; that it will retain sufficient reserves to support the full implementation of the restructuring programme and that the company remains a viable going concern.

Post Statement of Financial Position Events

There have been no significant events after the year end.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Limited, (Certified Public Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small Companies' Exemptions

The company availed of the small companies' exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

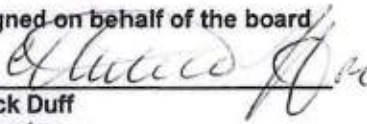
Trustuswecare CLG DIRECTORS' REPORT

for the financial year ended 31 December 2023

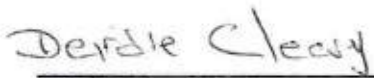
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at TWS House, 1-2 Main Street, Tallaght, Dublin 24.

Signed on behalf of the board


Mick Duff
Director

Date: 2nd July 2024


Deirdre Cleary
Director

Date: 2nd July 2024

Trustuswecare CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

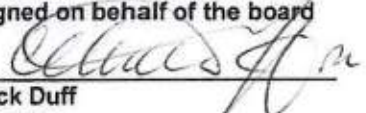
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

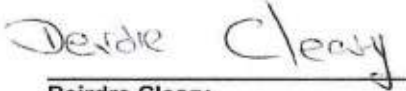
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Mick Duff
Director

Date: 2nd July 2024


Deirdre Cleary
Director

Date: 2nd July 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Trustuswecare CLG

Rert on the audit of the financial statements

Opinion

We have audited the financial statements of Trustuswecare CLG ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Trustuswecare CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O'Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. LIMITED

Certified Public Accountants & Registered Auditors

22 Bridge Street,

Ringsend,

Dublin 4.

Ireland

Date: 2nd July 2024

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trustuswecare CLG

INCOME STATEMENT

for the financial year ended 31 December 2023

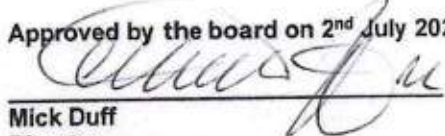
	Notes	2023 €	2022 €
Income	4	1,827,888	2,059,437
Expenditure		<u>(2,185,380)</u>	<u>(2,144,076)</u>
Deficit before interest		(357,492)	(84,639)
Interest payable and similar expenses	6	<u>(2,523)</u>	<u>(2,734)</u>
Deficit for the financial year	17	<u>(360,015)</u>	<u>(87,373)</u>
Total comprehensive income		<u><u>(360,015)</u></u>	<u><u>(87,373)</u></u>

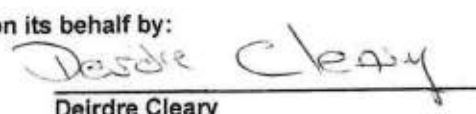
Trustuswecare CLG
STATEMENT OF FINANCIAL POSITION
as at 31 December 2023

	Notes	2023 €	2022 €
Non-Current Assets			
Property, plant and equipment	9	46,740	51,710
Current Assets			
Debtors	10	192,562	219,871
Cash and cash equivalents		194,226	633,243
		386,788	853,114
Creditors: amounts falling due within one year	11	(206,307)	(309,356)
Net Current Assets		180,481	543,758
Total Assets less Current Liabilities		227,221	595,468
Creditors: amounts falling due after more than one year	12	(11,880)	(20,112)
Net Assets		215,341	575,356
Reserves			
Retained surplus	17	215,341	575,356
Members' Funds		215,341	575,356

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 2nd July 2024 and signed on its behalf by:


Mick Duff
Director


Deirdre Cleary
Director

Trustuswecare CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Trustuswecare CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 469562 and registered Irish Charity number is 20073381. The registered office of the company is TWS House, 1-2 Main Street,, Tallaght,, Dublin 24. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trustuswecare CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The company has been granted charitable status by the Revenue Commissioners under reference CHY18917.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Income

The income for the financial year is analysed as follows:

	2023 €	2022 €
By Category:		
Meals on Wheels	83,007	77,726
HSE Home Care Packages	573,005	689,429
CE Scheme	328,322	384,245
POBAL	3,090	1,480
HSE Grants	698,088	794,985
Home Care Member Fees	22,809	12,252
Charity Shop Sales	97,065	76,338
Dominican Grant	12,000	12,000
Donations	932	1,146
Other operating income	9,570	9,836
	<u>1,827,888</u>	<u>2,059,437</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

	2023 €	2022 €
5. Operating deficit		
Operating deficit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	26,115	22,270
Surplus on disposal of property, plant and equipment	(350)	-
Amortisation of Government grants	(494)	(494)
	<u>25,271</u>	<u>21,776</u>
6. Interest payable and similar expenses		
Interest	<u>2,523</u>	<u>2,734</u>

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

7. Employees

The average monthly number of employees, including directors, during the financial year was 60, (2022 - 69).

	2023 Number	2022 Number
Home Help	26	30
HQ, Day Care, CE Scheme, MOW & Other	34	39

8. Employee benefits (Per Department of Finance Circular 13/2014)

Total Employee Benefits Band	No. of Employees	Total Employer Pension Contribution
<€60,000	57	€3,539
€60,000 - €69,000 (Note)	2	-
€80,000 - €89,000 (Note)	1	€6,615

Note: *Pro Rata Employee Benefits Band applicable for employee's if employment considered over 12 month period*

9. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2023	68,236	98,780	167,016
Additions	650	20,495	21,145
Disposals	-	(9,250)	(9,250)
At 31 December 2023	68,886	110,025	178,911
Depreciation			
At 1 January 2023	36,001	79,305	115,306
Charge for the financial year	12,278	13,837	26,115
On disposals	-	(9,250)	(9,250)
At 31 December 2023	48,279	83,892	132,171
Net book value			
At 31 December 2023	20,607	26,133	46,740
At 31 December 2022	32,235	19,475	51,710

10. Debtors

	2023 €	2022 €
Trade debtors	145,192	139,072
Other debtors	37,358	69,443
Prepayments	10,012	11,356
	192,562	219,871

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

11. Creditors	2023	2022
Amounts falling due within one year	€	€
Amounts owed to credit institutions	16,315	2,456
Net obligations under finance leases and hire purchase contracts	7,738	7,738
Trade creditors	95,132	176,712
Taxation	55,650	67,728
Other creditors	6,794	5,248
Accruals	24,678	49,474
	<u>206,307</u>	<u>309,356</u>
12. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	6,446	14,184
Government grants	5,434	5,928
	<u>11,880</u>	<u>20,112</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,738	7,738
Repayable between one and five years	6,446	14,184
	<u>14,184</u>	<u>21,922</u>
13. Taxation	2023	2022
	€	€
Creditors: PAYE	55,650	67,728
14. State Funding - (per Department of Finance Circular 13/2014)		
Funder	POBAL	
Programme	SAS Programme	
Term	12 months	
Fund taken to income in the period	€3,090	
Cash received in the period	€3,090	
Capital Grant	Nil	
Fund due at period end	Nil	
Purpose of the fund	To encourage community support for vulnerable older people in the community.	
Restrictions on use	Funds may only be used for the purpose of the programme	

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Funder	Department of Health (HSE)
Programme	Core Funding
Term	12 months
Fund taken to income in the period	€698,088
Cash received in the period	€753,034
Capital Grant	Nil
Fund due at period end	€13,670
Purpose of Fund	Service Delivery
Restriction on use	Funds may only be used for the purposes of the programme
Funder	Department of Health (HSE)
Programme	Home Care Packages
Term	12 months
Fund taken to income in the period	€573,005
Cash received in the period	€514,786
Capital Grant	Nil
Fund due at period end	€122,448
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purposes of the programme
Funder	Depart of Social Protection
Programme	CE Scheme
Term	12 months
Fund taken to income in the period	€328,322
Cash received in the period	€285,983
Capital Grant	Nil
Fund due/(deferred) at period end	(€26,506)
Purpose of fund	Service Delivery
Restrictions on use	Funds may only be used for the purpose of the programme

15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

16. Income Statement

	2023 €	2022 €
At 1 January 2023	575,356	662,729
Deficit for the financial year	(360,015)	(87,373)
At 31 December 2023	<u>215,341</u>	<u>575,356</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Tax clearance

Trustuswecare CLG has a tax clearance certificate.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2nd July 2024.

TRUSTUSWECARE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Trustuswecare CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME STATEMENT**

for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Meals on wheels member fees	83,007	77,726
HH Care Packages	533,303	653,264
DSP Wages Grant	254,764	333,942
POBAL Administration Income	3,090	1,340
POBAL COVID-19 Stability Scheme	-	140
HC Members fees	22,809	12,252
Charity Shop Sales	97,065	76,338
Dominican's Grant	12,000	12,000
Apt 62 Grant	9,000	9,000
Donations	932	1,146
Tallaght Youth Services	300	-
HSE Meals on wheels Grant	32,796	32,870
Tallaght Cancer Support Services	-	600
HSE Grant Day Care	86,400	86,900
Meal Allowance Day Care	9,150	12,100
HSE Home Care Core Grant	464,849	546,244
HSE Pay Restoration Settlement	53,493	58,358
M.H.D.	39,702	36,165
DSP Training Grant	4,284	790
DSP Material Grant	6,679	6,901
DSP Supervisors Grant	62,595	42,612
Other Income	1,576	8,742
Rental Income other	7,200	-
HSE – Pandemic Special Recognition Grant	42,400	49,513
Amortisation of government grants	494	494
	1,827,888	2,059,437
Expenditure		
Wages and salaries	1,454,620	1,471,987
HSE Pandemic Special Recognition Payments	42,400	-
Social welfare costs	106,253	115,446
Staff defined contribution pension costs	10,154	33,624
Staff training	3,217	6,773
Staff Recruitment	3,509	30,207
Rent and service charge	39,487	42,930
Rates	3,603	3,122
Insurance	43,966	55,151
Light and heat	33,523	26,440
Cleaning	9,807	13,306
Repairs and maintenance	21,413	17,752
Printing, postage and stationery	13,489	17,956
Advertising	2,772	10,432
Telephone	31,094	40,656
Computer and IT costs	32,630	39,347
Hire of equipment	2,953	3,368
Motor and travel expenses	38,237	36,960
Legal and professional	4,077	14,311
Consultancy fees	83,379	66,115
Accountancy	15,357	18,167
Bank charges	4,595	3,222
Bad debts	21,474	(38,855)
Consumables/Health & safety supplies	4,094	747
Food stuffs/Meals service	102,026	66,248
Staff welfare	2,624	2,996
General expenses	6,769	4,509
Security systems	2,716	6,343
Subscriptions	3,883	3,967
Exceptional administration items	5,500	-
Profits/losses on disposal of tangibles	(350)	-

Trustuswecare CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME STATEMENT**

for the financial year ended 31 December 2023

	2023	2022
	€	€
Auditor's remuneration	9,994	8,579
Depreciation	26,115	22,270
	<u>2,185,380</u>	<u>2,144,076</u>
Finance		
Bank interest paid	-	1,984
Hire purchase interest	750	750
Lease finance charges	1,773	-
	<u>2,523</u>	<u>2,734</u>
Net deficit	<u>(360,015)</u>	<u>(87,373)</u>