



Company Number: 469562

Trustuswecare CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2024

O'Gorman Brannigan Purtill & Co. Unlimited Co.
22 Bridge Street,
Ringsend
Dublin 4.

Trustuswecare CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

Directors

Charles O'Connor
Deirdre Cleary (resigned 7th May 2025)
David Kennedy
Eamon Moran
Mick Duff

Company Secretary

Charles O'Connor

Company Number

469562

Charity Number

20073381

Registered Office

TWS House,
1-2 Main Street,
Tallaght,
Dublin 24

Business Address

Trustus House
1-2 Main Street
Tallaght
Dublin 24.

Auditors

O'Gorman Brannigan Purtill & Co. Unlimited Co.
Chartered Accountants Ireland and Registered Auditors
22 Bridge Street,
Ringsend
Dublin 4.

Bankers

AIB
Tallaght
Dublin 24.

Bank of Ireland
123 New Road, Tallaght,
DUBLIN 24

Solicitors

McInnes Dunne Murphy LLP
6 Mount Street Crescent,
Dublin 2
D02 XT04

Trustuswecare CLG DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business

The principal activity of the company is the provision of social care and support services to the local community. These services are provided primarily to the elderly and individuals with disabilities, through delivery of meals and wheels and day center facilities.

The Company is limited by guarantee not having share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(68,117) (2023 - €(360,015)).

At the end of the financial year, the company has assets of €456,644 (2023 - €433,529) and liabilities of €309,420 (2023 - €218,188). The net assets of the company have decreased by €(68,117).

Directors

The directors who served throughout the financial year were as follows:

Charles O'Connor
Deirdre Cleary (resigned 7th May 2025)
David Kennedy
Eamonn Moran
Mick Duff

There were no changes in shareholdings between 31 December 2024 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

Future Developments

The decision made by the Board in 2023 to move to an outsourced model for the provision of its Meals on Wheels Service (MOW) has yielded positive results and significantly increased the company's capacity and ability to reach a wider audience for its MOW service. Having traditionally served the Tallaght area since inception, the company broadened the service to reach new clients in West Wicklow and throughout various locations in Kildare, all within its designated HSE CH07 area. At the end of 2024, the company had doubled the number of meals its supplies.

The restructuring of the MOW Service was part of a three-pronged approach to addressing operational concerns and year-on-year operating deficits. The second phase of the restructuring programme was a decision by the board to seek a suitable partner for the transfer of its home care operations. This was successfully completed in April 2024 with the staff and clients transferred to the private home care Provider, Care at Home under a Transfer of Undertakings.

The third and final element of the restructuring plan was a consequence of the actions taken in relation to the MOW Service and Home Care Service in so much as the decisions made by the Board significantly reduced the company's headcount at senior management level, on a phased basis in 2023, all of which had a positive influence on the bottom line. The full extent of these and other restructuring decisions were felt in 2024.

Noting the operational deficits incurred in 2022 and 2023, the Board remains satisfied with the level of Reserves held by the company which it hopes to grow in the period 2025-2027 to a level of two times operating costs, to be achieved through an increase in earned income; the development of new income sources and increased operational efficiencies.

Glenview Lodge (community building) was the subject of a major refurbishment programme that commenced in 2024 and was completed in July 2025. This programme will see the return of the building to full community use and will provide a variety of business uses, currently being explored, some of which will be a variety of older persons services delivered in partnership with the HSE. It is expected that the building will reach maximum usage levels, including weekends, in 2026.

The company continues to develop its senior management team to position the company for further growth in its core services of Day Centres and associated older persons services, and its Meals on Wheels service. The company's charity shop, The Magpies Nest, is a valued community service that operates 6 days per week and makes a sustained and valuable contribution to the bottom line.

The company also operates a Labour Activation Programme (Community Employment Scheme) in partnership with the Department of Employment and Social Protection (DEASP). The scheme provides valuable work experience

Trustuswecare CLG DIRECTORS' REPORT

for the financial year ended 31 December 2024

opportunities in areas such as driving, maintenance, administration and care of the elderly and is allied to continued training, supports participants in their efforts to return to the workforce on a sustained basis. Looking ahead to 2025, the company is engaged in discussions to further increase its range of senior care services and is in active discussions with a range of stakeholders, whilst at all times being mindful of the impact of inflation and growing employment costs.

Post Balance Sheet Events

There have been no significant events after the year end.

Auditors

The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., continue in office in accordance with section 383(2) of the Companies Act 2014.

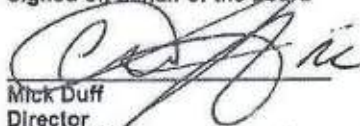
Small Companies' Exemptions

The company availed of the small companies' exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

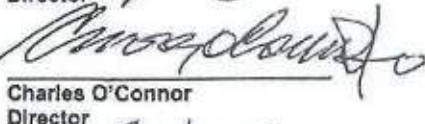
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at TWS House, 1-2 Main Street, Tallaght, Dublin 24.

Signed on behalf of the board



Mick Duff
Director



Charles O'Connor
Director

Date: 25/9/25

Trustuswecare CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

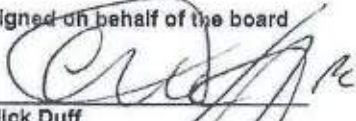
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

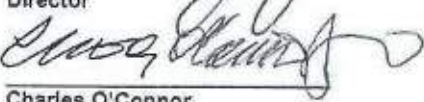
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Mick Duff
Director


Charles O'Connor
Director

Date: 25/9/25

INDEPENDENT AUDITOR'S REPORT

to the Members of Trustuswecare CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Trustuswecare CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Trustuswecare CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the Company. We have nothing to report on in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

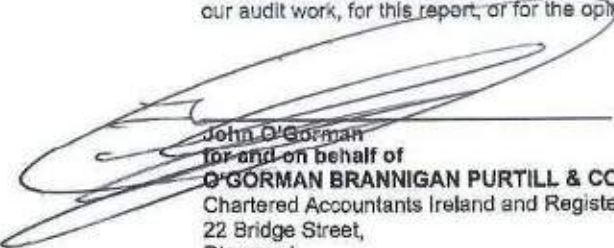
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O'Gorman
for and on behalf of
O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.
Chartered Accountants Ireland and Registered Auditors
22 Bridge Street,
Ringsend
Dublin 4.

Date: 25/9/25
Statutory Audit Firm

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Trustuswecare CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2024

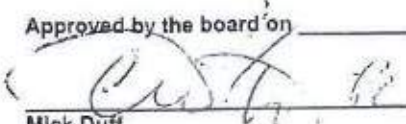
	Notes	2024 €	2023 €
Income	4	1,408,042	1,827,888
Expenditure		(1,474,306)	(2,185,380)
Deficit before interest		(66,264)	(357,492)
Interest payable and similar expenses	6	(1,853)	(2,523)
Deficit for the financial year	17	(68,117)	(360,015)
Total comprehensive income		<u>(68,117)</u>	<u>(360,015)</u>

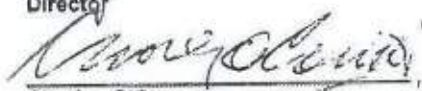
Trustuswecare CLG
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	9	<u>25,637</u>	<u>46,741</u>
Current Assets			
Debtors	10	163,963	192,562
Cash and cash equivalents		<u>267,044</u>	<u>194,226</u>
		<u>431,007</u>	<u>386,788</u>
Creditors: amounts falling due within one year	11	<u>(304,480)</u>	<u>(206,307)</u>
Net Current Assets		<u>126,527</u>	<u>180,481</u>
Total Assets less Current Liabilities		<u>152,164</u>	<u>227,222</u>
Creditors: amounts falling due after more than one year	12	<u>(4,940)</u>	<u>(11,881)</u>
Net Assets		<u><u>147,224</u></u>	<u><u>215,341</u></u>
Reserves			
Income and expenditure account	17	<u>147,224</u>	<u>215,341</u>
Members' Funds		<u><u>147,224</u></u>	<u><u>215,341</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on _____ and signed on its behalf by:


Mick Duff
Director


Charles O'Connor
Director

Trustuswecare CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	575,356	575,356
Deficit for the financial year	(360,015)	(360,015)
At 31 December 2023	215,341	215,341
Deficit for the financial year	(68,117)	(68,117)
At 31 December 2024	<u>147,224</u>	<u>147,224</u>

Trustuswecare CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Deficit for the financial year		(68,117)	(360,015)
Adjustments for:			
Interest payable and similar expenses		1,853	2,523
Depreciation		22,742	26,115
Surplus/deficit on disposal of tangible assets		-	(350)
Amortisation of government grants		(494)	(494)
		<u>(44,016)</u>	<u>(387,809)</u>
Movements in working capital:			
Movement in debtors		28,599	27,309
Movement in creditors		68,126	(116,908)
		<u>52,709</u>	<u>(477,408)</u>
Cash generated from/(used in) operations		(1,103)	(750)
Interest paid			
		<u>51,606</u>	<u>(478,158)</u>
Cash flows from investing activities			
Interest element of finance lease rental payments		(750)	(1,773)
Payments to acquire tangible assets		(1,638)	(21,145)
Receipts from sales of tangible assets		-	350
		<u>(2,388)</u>	<u>(22,568)</u>
Cash flows from financing activities			
New short-term loan		2,596	-
Capital element of hire purchase contracts		(15,476)	(7,738)
		<u>(12,880)</u>	<u>(7,738)</u>
Net cash used in financing activities			
Net increase/(decrease) in cash and cash equivalents		36,338	(452,876)
Cash and cash equivalents at beginning of financial year		177,911	630,787
Cash and cash equivalents at end of financial year	11	<u>214,249</u>	<u>177,911</u>

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

1. General Information

Trustuswecare CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 469562 and registered Irish Charity number is 20073381. The registered office of the company is TWS House, 1-2 Main Street, Tallaght, Dublin 24. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalized and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The company has been granted charitable status by the Revenue Commissioners under reference CHY18917.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Income

The income for the financial year is analysed as follows:

	2024 €	2023 €
By Category:		
Meals on Wheels	141,660	83,007
HSE Home Care Packages	128,424	573,005
CE Scheme	371,036	328,322
POBAL	4,350	3,090
HSE Grants	550,791	698,088
Home Care Member Fees	38,448	22,809
Charity Shop Sales	98,805	97,065
Dominican Grant	12,000	12,000
Donations	5,321	932
Other income	58,713	9,570
Other operating income	494	494
	<u>1,408,042</u>	<u>1,827,888</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. Operating deficit	2024 €	2023 €
Operating deficit is stated after charging/(crediting):		
Depreciation of tangible assets	22,742	26,115
Surplus on disposal of tangible assets	-	(350)
Amortisation of Government grants	(494)	(494)
	<u></u>	<u></u>

continued

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6. Interest payable and similar expenses	2024	2023
	€	€
Interest	<u>1,853</u>	<u>2,523</u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 39 (2023 - 60).

8. Employee benefits (Per Department of Finance Circular 13/2014)

There are no employees who received employee benefits of more than €60,000 for the reporting period. Also, the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

9. Tangible assets	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2024	68,887	110,025	178,912
Additions	<u>1,638</u>	<u>-</u>	<u>1,638</u>
At 31 December 2024	<u>70,525</u>	<u>110,025</u>	<u>180,550</u>
Depreciation			
At 1 January 2024	48,279	83,892	132,171
Charge for the financial year	<u>8,907</u>	<u>13,835</u>	<u>22,742</u>
At 31 December 2024	<u>57,186</u>	<u>97,727</u>	<u>154,913</u>
Net book value			
At 31 December 2024	<u>13,339</u>	<u>12,298</u>	<u>25,637</u>
At 31 December 2023	<u>20,608</u>	<u>26,133</u>	<u>46,741</u>

10. Debtors	2024	2023
	€	€
Trade debtors	61,375	145,192
Other debtors	95,249	37,358
Prepayments	<u>7,339</u>	<u>10,012</u>
	<u>163,963</u>	<u>192,562</u>

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

11.	Creditors	2024	2023
	Amounts falling due within one year	€	€
		17,261	16,315
	Amounts owed to credit institutions		
	Net obligations under finance leases and hire purchase contracts	6,447	7,738
	Trade creditors	78,130	32,268
	DSP Advance	81,828	62,864
	Taxation	6,560	55,650
	Other creditors	52,302	6,794
	Accruals	22,019	15,138
	Deferred Income	39,932	9,540
		<u>304,480</u>	<u>206,307</u>
12.	Creditors	2024	2023
	Amounts falling due after more than one year	€	€
		-	6,447
	Finance leases and hire purchase contracts	4,940	5,434
	Government grants	<u>4,940</u>	<u>11,881</u>
	Net obligations under finance leases and hire purchase contracts		
	Repayable within one year	6,447	7,738
	Repayable between one and five years		6,446
		<u>6,447</u>	<u>14,184</u>
13.	Taxation	2024	2023
		€	€
	Creditors:		
	PAYE	<u>6,560</u>	<u>55,650</u>
14.	State Funding - (per Department of Finance Circular 13/2014)		
	Funder	POBAL	
	Programme	SAS Programme	
	Term	12 months	
	Fund taken to income in the period	€4,350	
	Cash received in the period	€4,350	
	Capital Grant	Nil	
	Fund due at period end	Nil	
	Purpose of the fund	To encourage community support for vulnerable older people in the community.	
	Restrictions on use	Funds may only be used for the purpose of the programme	
	Funder	Department of Health (HSE)	
	Programme	Core Funding (incl MHD)	
	Term	12 months	
	Fund taken to income in the period	€550,791	
	Cash received in the period	€586,031	
	Capital Grant	€Nil	
	Fund due at period end	€53,943 due at 31/12/2024	
	Purpose of Fund	Service Delivery	
	Restriction on use	Funds may only be used for the purposes of the programme	

Trustuswecare CLG**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

Funder	Department of Health (HSE)
Programme	Home Care Packages
Term	4 months
Fund taken to income in the period	€128,425
Cash received in the period	€128,425
Capital Grant	Nil
Fund due at period end	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purposes of the programme

Funder	Department of Social Protection
Programme	CE Scheme
Term	12 months
Fund taken to income in the period	€371,036
Cash received in the period	€322,300
Capital Grant	Nil
Fund due/(deferred) at period end	(€12,922) due on 31/12/2024
Purpose of fund	Service Delivery
Restrictions on use	Funds may only be used for the purpose of the programme

Funder	HSE Capital Grant
Programme	HSE
Term	12 months
Fund taken to income in the period	€0
Cash received in the year	€35,000
Capital Grant	€35,000
Fund due/(deferred) at period end	(€35,000)
Purpose of fund	Capital Grant for purpose of new vehicle & tovertafel equipment
Restriction of use	Restriction of Use

15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

16. Share-based payments

Equity-settled share-based payments

17. Income Statement

	2024 €	2023 €
At 1 January 2024	215,341	575,356
Deficit for the financial year	(68,117)	(360,015)
At 31 December 2024	<u>147,224</u>	<u>215,341</u>

Funds of €147,224 at year end are not attributable to grants received from the HSE.

Trustuswecare CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

18. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Tax clearance

Trustuswecare CLG has a tax clearance certificate.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
25/9/25.

TRUSTUSWECARE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Trustuswecare CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2024

	2024 €	2023 €
Income		
Meals on wheels member fees	141,660	83,007
HH Care Packages	128,424	533,303
DSP Wages Grant	315,963	254,764
POBAL Administration Income	4,350	3,090
HC Members fees	38,448	22,809
Charity Shop Sales	96,805	97,065
Dominican's Grant	12,000	12,000
Apt 62 Grant	-	9,000
Donations	5,321	932
Tallaght Youth Services	-	300
HSE Meals on wheels Grant	284,726	32,796
HSE Grant Day Care	213,557	86,400
Meal Allowance Day Care	-	9,150
HSE Home Care Core Grant	29,327	464,849
HSE Pay Restoration Settlement	-	53,493
M.H.D.	23,181	39,702
DSP Training Grant	1,550	4,284
DSP Material Grant	12,854	6,879
DSP Supervisors Grant	40,669	62,595
Other Income	29,913	1,576
Rental Income other	28,800	7,200
HSE - Other Income	-	42,400
Amortisation of government grants	494	494
	<u>1,408,042</u>	<u>1,827,888</u>
Expenditure		
Wages and salaries	834,435	1,497,020
Social welfare costs	39,833	106,263
Staff defined contribution pension costs	-	10,154
Staff training	2,420	3,217
Staff Recruitment	1,275	3,509
CE Materials	6,000	-
Rent and service charge	41,558	39,487
Rates	4,684	3,603
Insurance	35,959	43,966
Light and heat	31,999	33,523
Cleaning	2,397	9,807
Repairs and maintenance	34,821	21,413
Printing, postage and stationery	18,779	13,489
Advertising	531	2,772
Telephone	15,486	31,094
Computer and IT costs	18,419	32,630
Hire of equipment	-	2,953
Motor and travel expenses	18,528	38,237
Legal and professional	11,072	4,077
Consultancy fees	69,073	83,379
Accountancy	16,556	15,357
Bank charges	8,268	4,595
Bad debts	23,440	21,474
Consumables/Health & safety supplies	-	4,094
Food stuffs	192,644	102,026
Staff welfare	1,103	2,624
General expenses	10,872	6,769
Security systems	-	2,716
Subscriptions	803	3,883
Exceptional administration items	-	5,500
Profits/losses on disposal of tangibles	-	(350)

The supplementary information does not form part of the audited financial statements

Trustuswecare CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2024

	2024 €	2023 €
Auditor's remuneration	10,609	9,994
Depreciation	22,742	26,115
	<u>1,474,306</u>	<u>2,185,380</u>
Finance		
Hire purchase interest	1,103	750
Lease finance charges	750	1,773
	<u>1,853</u>	<u>2,523</u>
Net deficit	<u>(68,117)</u>	<u>(360,015)</u>