



**Company Number: 469562**

**Trustuswecare CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

**O'Gorman Brannigan Purtill & Co. Unlimited Co.**  
**Chartered Accountants Ireland and Registered Auditors**  
**22 Bridge Street,**  
**Ringsend**  
**Dublin 4.**

## **Trustuswecare CLG**

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## **Trustuswecare CLG**

### **DIRECTORS AND OTHER INFORMATION**

|                          |                                                                                                                                                       |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | Deirdre Cleary (Resigned 7 May 2025)<br>Alan Edge (Appointed 28p May 2026)<br>David Kennedy<br>Eamonn Moran<br>Mick Duff<br>Charles O'Connor          |
| <b>Company Secretary</b> | Charles O'Connor (Appointed 7 May 2025)                                                                                                               |
| <b>Company Number</b>    | 469562                                                                                                                                                |
| <b>Charity Number</b>    | 20073381                                                                                                                                              |
| <b>Registered Office</b> | TWS House,<br>1-2 Main Street,<br>Tallaght,<br>Dublin 24                                                                                              |
| <b>Business Address</b>  | Trustus House<br>1-2 Main Street<br>Tallaght<br>Dublin 24.                                                                                            |
| <b>Auditors</b>          | O'Gorman Brannigan Purtill & Co. Unlimited Co.<br>Chartered Accountants Ireland and Registered Auditors<br>22 Bridge Street,<br>Ringsend<br>Dublin 4. |
| <b>Bankers</b>           | AIB<br>Tallaght<br>Dublin 24.<br><br>Bank of Ireland<br>123 New Road, Tallaght,<br>DUBLIN 24                                                          |
| <b>Solicitors</b>        | Kevin Tunney Solicitors<br>Unit 1, First Floor, Coric House, Tallaght, Dublin                                                                         |

# Trustuswecare CLG DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

## Principal Activity and Review of the Business

The principal activity of the company is the provision of social care and support services to the local community. These services are provided primarily to the elderly and individuals with disabilities, through delivery of home help services, home care support and day center facilities.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

## Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €72,939 (2024 - €(68,117)).

At the end of the financial year, the company has assets of €720,292 (2024 - €456,644) and liabilities of €500,129 (2024 - €309,420). The net assets of the company have increased by €72,939.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Deirdre Cleary (Resigned 7 May 2025)

Alan Edge (Appointed 28 May 2026)

David Kennedy

Eamonn Moran

Mick Duff

Charles O'Connor

The secretary who served in the financial year from May 7<sup>th</sup>, 2025, was Charles O'Connor. Deirdre Cleary served from the start of the year until 7<sup>th</sup> May 2025.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Future Developments

Following on from the success of implementing an outsourced model of food management for our Meals on Wheels Service (the service) in 2023, and the associated benefits thereof, the company has invested in the digitisation of the service using Microsoft Applications and a bespoke service app. The digitisation is expected to be fully rolled out in Q3 2026 and will deliver accurate real time information across the entire service from purchasing to distribution to delivery and will link directly to the finance function. This will drive efficiency and support more detailed service analysis and reporting functions in addition to providing further growth and job opportunities.

Having exited Home Care in early 2024, the company entered into discussions with the HSE in relation to the management of other day centres and some new initiatives targeting older adults. In June 2025, the company took over the management of the Day Centre in Ballyteague, Kildare with a view to moving to a HSE purpose-built day centre in Kilmeague, Kildare in early 2026. That transition occurred and Kilmeague was opened in February 2026. In late 2025, following discussions with the HSE, the company agreed to take over the management of the Naas Day Centre, Kildare which came into effect in April 2026.

Following the return of Glenview Lodge (South Dublin County Council community building, managed by the company) to full community use in late 2024, after a major refurbishment programme, the company was successful in submitting a business case to the HSE to open a night centre for older adults, specifically targeting loneliness and isolation. Funding was secured and the night centre opened in February 2026. This is one of the first of its kind in the country and presents further opportunities for expansion for the company across its network of centres.

Future plans include the expansion of services to 7 days per week and working select bank holidays. Preliminary discussions have taken place with staff and other stakeholders, and it is hoped to begin the rollout of these plans in Q2 2027.

The company still retains a strong experienced leadership team that will focus on key strategic development areas and opportunities. The Board notes that there is a requirement to strengthen the senior management team and intends to recruit accordingly, with a new role being developed and active in Q3 2026.

Noting the surplus of funds in 2025, the company anticipates a broadly similar surplus for 2026. Cashflow, while being steady, represents a constant challenge for the company. The company has increased its earned income through

## **Trustuswecare CLG**

# **DIRECTORS' REPORT**

for the financial year ended 31 December 2025

rental agreements for vacant space in its head office in Trustus House and the company's charity shop continues to deliver a significant contribution to the bottom line.

The Board has the view that its reserves need to be strengthened and that additional funding streams need to be developed, including an expansion of its fundraising activities. The Board believes that there are additional opportunities in the provision of night services, which are staffing and funding dependent, and in realising further potential and productivity from some of its existing assets. The Board further believes that board membership needs to be strengthened and an associated recruitment campaign put in place.

### **Post Balance Sheet Events**

There have been no significant events after the year end.

### **Auditors**

The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants Ireland), continue in office in accordance with section 383(2) of the Companies Act 2014.

### **Small Companies' Exemptions**

The company availed of the small companies' exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

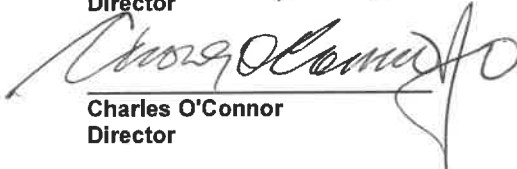
### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at TWS House, 1-2 Main Street, Tallaght, Dublin 24.

Signed on behalf of the board



**Mick Duff**  
Director



**Charles O'Connor**  
Director

**Date: 15<sup>th</sup> July 2026**

## **Trustuswecare CLG**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



**Mick Duff**  
Director



**Charles O'Connor**  
Director

**Date: 15<sup>th</sup> July 2026**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Trustuswecare CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Trustuswecare CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Trustuswecare CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

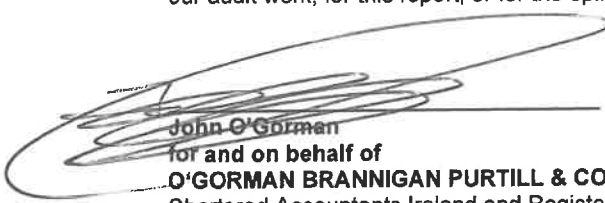
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O'Gorman

for and on behalf of

**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**

Chartered Accountants Ireland and Registered Auditors

22 Bridge Street,

Ringsend

Dublin 4.

**Date: 15<sup>th</sup> July 2026**

Statutory Audit Firm

## **Trustuswecare CLG**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Trustuswecare CLG**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2025

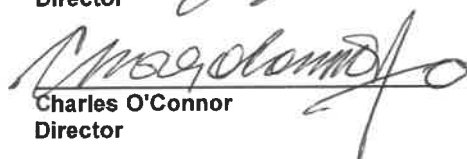
|                                                 | Notes     | 2025<br>€          | 2024<br>€          |
|-------------------------------------------------|-----------|--------------------|--------------------|
| <b>Income</b>                                   | <b>4</b>  | <b>1,603,331</b>   | <b>1,408,042</b>   |
| <b>Expenditure</b>                              |           | <b>(1,528,420)</b> | <b>(1,474,306)</b> |
| <b>Surplus/(deficit) before interest</b>        |           | <b>74,911</b>      | <b>(66,264)</b>    |
| Interest payable and similar expenses           | <b>6</b>  | <b>(1,972)</b>     | <b>(1,853)</b>     |
| <b>Surplus/(deficit) for the financial year</b> | <b>18</b> | <b>72,939</b>      | <b>(68,117)</b>    |
| <b>Total comprehensive income</b>               |           | <b>72,939</b>      | <b>(68,117)</b>    |

**Trustuswecare CLG**  
**BALANCE SHEET**  
as at 31 December 2025

|                                                       | Notes | 2025<br>€ | 2024<br>€ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Fixed Assets</b>                                   |       |           |           |
| Tangible assets                                       | 9     | 65,364    | 25,637    |
| <b>Current Assets</b>                                 |       |           |           |
| Debtors                                               | 10    | 261,141   | 163,963   |
| Cash and cash equivalents                             |       | 393,787   | 267,044   |
|                                                       |       | 654,928   | 431,007   |
| <b>Creditors: amounts falling due within one year</b> | 12    | (454,183) | (304,480) |
| <b>Net Current Assets</b>                             |       | 200,745   | 126,527   |
| <b>Total Assets less Current Liabilities</b>          |       | 266,109   | 152,164   |
| <b>Government grants</b>                              | 14    | (45,946)  | (4,940)   |
| <b>Net Assets</b>                                     |       | 220,163   | 147,224   |
| <b>Reserves</b>                                       |       |           |           |
| Income and expenditure account                        | 18    | 220,163   | 147,224   |
| <b>Members' Funds</b>                                 |       | 220,163   | 147,224   |

Approved by the board on 15<sup>th</sup> July 2026 and signed on its behalf by:

  
Mick Duff  
Director

  
Charles O'Connor  
Director

**Trustuswecare CLG**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2025

|                                | <b>Retained<br/>surplus</b> | <b>Total</b>   |
|--------------------------------|-----------------------------|----------------|
|                                | €                           | €              |
| <b>At 1 January 2024</b>       | 215,341                     | 215,341        |
| Deficit for the financial year | (68,117)                    | (68,117)       |
| <b>At 31 December 2024</b>     | 147,224                     | 147,224        |
| Surplus for the financial year | 72,939                      | 72,939         |
| <b>At 31 December 2025</b>     | <b>220,163</b>              | <b>220,163</b> |

**Trustuswecare CLG**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2025

|                                                                 | Notes | 2025<br>€             | 2024<br>€             |
|-----------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                     |       |                       |                       |
| Surplus/(deficit) for the financial year                        |       | 72,939                | (68,117)              |
| Adjustments for:                                                |       |                       |                       |
| Interest payable and similar expenses                           |       | 1,972                 | 1,853                 |
| Depreciation                                                    |       | 17,241                | 22,742                |
| Equity-settled share-based payments                             |       | 31,784                | -                     |
| Amortisation of government grants                               |       | (3,994)               | (494)                 |
|                                                                 |       | <u>119,942</u>        | <u>(44,016)</u>       |
| Movements in working capital:                                   |       |                       |                       |
| Movement in debtors                                             |       | (97,178)              | 28,599                |
| Movement in creditors                                           |       | 50,265                | 68,126                |
|                                                                 |       | <u>73,029</u>         | <u>52,709</u>         |
| Cash generated from operations                                  |       | (788)                 | (1,103)               |
| Interest paid                                                   |       |                       |                       |
|                                                                 |       | <u>72,241</u>         | <u>51,606</u>         |
| <b>Cash flows from investing activities</b>                     |       |                       |                       |
| Interest element of finance lease rental payments               |       | (1,184)               | (750)                 |
| Payments to acquire tangible assets                             |       | (56,968)              | (1,638)               |
|                                                                 |       | <u>(58,152)</u>       | <u>(2,388)</u>        |
| <b>Cash flows from financing activities</b>                     |       |                       |                       |
| New short term loan                                             |       | -                     | 2,596                 |
| Capital element of hire purchase contracts                      |       | (27,079)              | (15,476)              |
| Government grants                                               |       | 45,000                | -                     |
|                                                                 |       | <u>17,921</u>         | <u>(12,880)</u>       |
| <b>Net cash generated from/(used in) financing activities</b>   |       |                       |                       |
|                                                                 |       | <u>32,010</u>         | <u>36,338</u>         |
| <b>Cash and cash equivalents at beginning of financial year</b> |       | <u>252,379</u>        | <u>216,041</u>        |
| <b>Cash and cash equivalents at end of financial year</b>       | 11    | <u><u>284,389</u></u> | <u><u>252,379</u></u> |

# Trustuswecare CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Trustuswecare CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 469562 and registered Irish Charity number is 20073381. The registered office of the company is TWS House, 1-2 Main Street, Tallaght, Dublin 24. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

#### Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |                     |
|----------------------------------|---------------------|
| Fixtures, fittings and equipment | - 20% Straight line |
| Motor vehicles                   | - 20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Trustuswecare CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting is immaterial, in which case they are stated at cost.

### Taxation

The company has been granted charitable status by the Revenue Commissioners under reference CHY18917.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Income

The income for the financial year is analysed as follows:

|                             | 2025<br>€        | 2024<br>€        |
|-----------------------------|------------------|------------------|
| <b>By Category:</b>         |                  |                  |
| HSE Core and other income   | 548,795          | 295,978          |
| Meals on wheels member fees | 178,679          | 141,660          |
| HSE Home Care Packages      | -                | 128,424          |
| CE Scheme                   | 352,528          | 371,036          |
| POBAL                       | 3,430            | 4,350            |
| Home Care Member Fees       | 55,388           | 38,448           |
| Charity Shop Sales          | 100,557          | 96,805           |
| Dominican Grant             | 12,000           | 12,000           |
| Donations                   | 115              | 5,321            |
| HSE Meals on wheels grant   | 297,545          | 284,726          |
| Rental Income               | 50,300           | 28,800           |
| Other operating income      | 3,994            | 494              |
|                             | <u>1,603,331</u> | <u>1,408,042</u> |

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of provision of support services to the elderly, disabled and vulnerable individuals in the community.

|                                                                          |                   |                   |
|--------------------------------------------------------------------------|-------------------|-------------------|
| <b>5. Operating surplus/(deficit)</b>                                    | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
| <b>Operating surplus/(deficit) is stated after charging/(crediting):</b> |                   |                   |
| Depreciation of tangible assets                                          | 17,241            | 22,742            |
| Amortisation of Government grants                                        | (3,994)           | (494)             |
|                                                                          | <u>13,247</u>     | <u>22,248</u>     |
| <b>6. Interest payable and similar expenses</b>                          | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
| Finance lease charges and hire purchase interest                         | 1,972             | 1,853             |
|                                                                          | <u>1,972</u>      | <u>1,853</u>      |

**Trustuswecare CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**7. Employees and remuneration**

**Number of employees**

The average number of people employed (including executive directors) during the financial year was as follows:

|       | <b>2025<br/>Number</b> | <b>2024<br/>Number</b> |
|-------|------------------------|------------------------|
| Staff | <b>32</b>              | <b>39</b>              |

The staff costs comprise:

|                      | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|----------------------|-------------------|-------------------|
| Wages and salaries   | <b>753,972</b>    | 834,435           |
| Social welfare costs | <b>42,288</b>     | 39,833            |
|                      | <b>796,260</b>    | <b>874,268</b>    |

**8. Employee benefits (Per Department of Finance Circular 13/2014)**

There are no employees who received employee benefits of more than €60,000 for the reporting period. Also, the charity does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014

**9. Tangible assets**

|                               | <b>Fixtures,<br/>fittings and<br/>equipment<br/>€</b> | <b>Motor<br/>vehicles<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|-------------------------------------------------------|---------------------------------|--------------------|
| <b>Cost</b>                   |                                                       |                                 |                    |
| At 1 January 2025             | 70,525                                                | 110,025                         | 180,550            |
| Additions                     | 31,968                                                | 25,000                          | 56,968             |
| At 31 December 2025           | <b>102,493</b>                                        | <b>135,025</b>                  | <b>237,518</b>     |
| <b>Depreciation</b>           |                                                       |                                 |                    |
| At 1 January 2025             | 57,186                                                | 97,727                          | 154,913            |
| Charge for the financial year | 8,559                                                 | 8,682                           | 17,241             |
| At 31 December 2025           | <b>65,745</b>                                         | <b>106,409</b>                  | <b>172,154</b>     |
| <b>Net book value</b>         |                                                       |                                 |                    |
| At 31 December 2025           | <b>36,748</b>                                         | <b>28,616</b>                   | <b>65,364</b>      |
| At 31 December 2024           | <b>13,339</b>                                         | <b>12,298</b>                   | <b>25,637</b>      |

**10. Debtors**

|               | <b>2025<br/>€</b> | <b>2024<br/>€</b> |
|---------------|-------------------|-------------------|
| Trade debtors | <b>136,741</b>    | 61,375            |
| Other debtors | <b>101,677</b>    | 95,249            |
| Prepayments   | <b>22,723</b>     | 7,339             |
|               | <b>261,141</b>    | <b>163,963</b>    |

**Trustuswecare CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

|                                                                  |                 |                |
|------------------------------------------------------------------|-----------------|----------------|
| <b>11. Cash and cash equivalents</b>                             | <b>2025</b>     | <b>2024</b>    |
|                                                                  | €               | €              |
| Cash and bank balances                                           | 393,787         | 267,044        |
| Bank overdrafts                                                  | (7,078)         | (14,665)       |
|                                                                  | <u>386,709</u>  | <u>252,379</u> |
| <b>12. Creditors</b>                                             | <b>2025</b>     | <b>2024</b>    |
| <b>Amounts falling due within one year</b>                       | €               | €              |
| Amounts owed to credit institutions                              | 7,078           | 17,261         |
| Net obligations under finance leases and hire purchase contracts | -               | 6,447          |
| Trade creditors                                                  | 65,800          | 78,130         |
| DSP advance                                                      | 68,191          | 81,828         |
| Taxation (Note 13)                                               | 23,997          | 6,560          |
| Other creditors                                                  | 52,302          | 52,302         |
| Accruals & Deferred Income                                       | 236,815         | 61,952         |
|                                                                  | <u>454,183</u>  | <u>304,480</u> |
| <b>13. Taxation</b>                                              | <b>2025</b>     | <b>2024</b>    |
|                                                                  | €               | €              |
| <b>Creditors:</b>                                                |                 |                |
| PAYE                                                             | <u>23,997</u>   | <u>6,560</u>   |
| <b>14. Government Grants Deferred</b>                            | <b>2025</b>     | <b>2024</b>    |
|                                                                  | €               | €              |
| At 1 January 2025                                                | 12,350          | 12,350         |
| Increase in financial year                                       | <u>45,000</u>   | <u>-</u>       |
| At 31 December 2025                                              | <u>57,350</u>   | <u>12,350</u>  |
| <b>Amortisation</b>                                              |                 |                |
| At 1 January 2025                                                | (7,410)         | (6,916)        |
| Amortised in financial year                                      | <u>(3,994)</u>  | <u>(494)</u>   |
| At 31 December 2025                                              | <u>(11,404)</u> | <u>(7,410)</u> |
| <b>Net book value</b>                                            |                 |                |
| At 31 December 2025                                              | <u>45,946</u>   | <u>4,940</u>   |
| At 1 January 2025                                                | <u>4,940</u>    | <u>5,434</u>   |

# Trustuswecare CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 15. State Funding - (per Department of Finance Circular 13/2014)

|                                         |                                                                                                                                     |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <b>Agency</b>                           | <b>POBAL</b>                                                                                                                        |
| Sponsoring Government Department        | Dept. of Rural and Community Development and the Gaeltacht                                                                          |
| Grant Programme                         | SAS Programme                                                                                                                       |
| Purpose of Grant                        | To encourage community support for vulnerable older people in the community.                                                        |
| Term                                    | 31st December 2025                                                                                                                  |
| Deferred income b/fwd                   | €0                                                                                                                                  |
| Grant received in the year              | €3,430                                                                                                                              |
| Fund (deferred) or due at year end      | €0                                                                                                                                  |
| Total grant taken to income in the year | €3,430                                                                                                                              |
| Capital grant                           | €0                                                                                                                                  |
| Restrictions on use                     | Yes, for the purposes of grant (restricted)                                                                                         |
| <b>Agency</b>                           | <b>HSE</b>                                                                                                                          |
| Sponsoring Government Department        | Department of Health                                                                                                                |
| Grant Programme                         | Core Funding                                                                                                                        |
| Purpose of the grant                    | Service Delivery                                                                                                                    |
| Term                                    | 31st December 2025                                                                                                                  |
| Deferred income b/fwd                   | €0                                                                                                                                  |
| Grant received in the year              | €749,983                                                                                                                            |
| Funds (deferred) or due at year end     | €74,840 due at year end                                                                                                             |
| Total grant taken to income in the year | €815,586                                                                                                                            |
| Capital grant                           | €0                                                                                                                                  |
| Restrictions on use                     | Yes, for purpose of grant (restricted)                                                                                              |
| <b>Agency</b>                           | <b>HSE</b>                                                                                                                          |
| Sponsoring Government Department        | Department of Health                                                                                                                |
| Grant Programme                         | Capital grants                                                                                                                      |
| Purpose of the grant                    | Capital Grant Funding of New Vehicles and Equipment for MOW Service, Allen & District Day Centre and Glenview Lodge Evening Centre. |
| Term                                    | 31st December 2025                                                                                                                  |
| Deferred grant b/fwd                    | €25,000                                                                                                                             |
| Grant received in the year              | €165,000                                                                                                                            |
| Funds (deferred) or due at year end     | (€140,000)                                                                                                                          |
| Total capital grant in financial year   | €50,000                                                                                                                             |
| Restrictions on use                     | Yes, for purpose of grant (restricted)                                                                                              |
| <b>Agency</b>                           | <b>HSE</b>                                                                                                                          |
| Sponsoring Government Department        | Department of Health                                                                                                                |
| Grant Programme                         | Service start-up grant for Glenview Lodge Evening Centre.                                                                           |
| Purpose of Grant                        | Building Refurbishments                                                                                                             |
| Term                                    | Expires 31st December 2025                                                                                                          |
| Deferred income b/fwd                   | €0                                                                                                                                  |
| Grant received in the year              | €25,000                                                                                                                             |
| Fund (deferred) or due at year end      | €0                                                                                                                                  |
| Total grant taken to income in the year | €25,000                                                                                                                             |
| Capital grant                           | €0                                                                                                                                  |
| Restriction on use                      | Yes, for purpose of grant (restricted)                                                                                              |

**Trustuswecare CLG****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Agency**

Sponsoring Government Department  
Grant Programme  
Purpose of Grant

**Term**

Deferred grant b/fwd  
Grant received in the year  
Fund (deferred) or due at year end  
Total capital grant in financial year  
Restriction on use

**HSE Lottery Grant**

Department of Health  
HSE National Lottery Grant Scheme  
Equipment for Whitestown Way Day Centre and Allen & District Day Centre.

Expires 31st December 2025

€10,000

€10,000

€0

€20,000

Yes, for purpose of grant (restricted)

**Agency**

Sponsoring Government Department  
Grant Programme  
Purpose of Grant

**Term**

(Deferred) or due income b/fwd  
Grant received in the year  
Fund (deferred) or due at year end  
Total grant taken to income in the year  
Capital grant  
Restriction on use

**Department of Social Protection**

Department of Social Protection  
CE Scheme  
The programme is designed to help those that are in long term employment.

12 months

€12,922

€313,637

€28,486

€352,528

€0

Yes, for purpose of grant (restricted)

**16. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**17. Share-based payments****Equity-settled share-based payments****18. Income Statement**

|                                          | 2025<br>€      | 2024<br>€      |
|------------------------------------------|----------------|----------------|
| At 1 January 2025                        | 147,224        | 215,341        |
| Surplus/(deficit) for the financial year | 72,939         | (68,117)       |
| At 31 December 2025                      | <u>220,163</u> | <u>147,224</u> |

**19. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**20. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Trustuswecare CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**21 Reconciliation of Net Cash Flow to Movement in Net Debt**

|                                                    | Opening<br>balance | Cash<br>flows | Closing<br>balance    |
|----------------------------------------------------|--------------------|---------------|-----------------------|
|                                                    | €                  | €             | €                     |
| Finance lease and hire purchase                    | (27,079)           | 27,079        | -                     |
| <b>Total liabilities from financing activities</b> | <u>(27,079)</u>    | <u>27,079</u> | <u>-</u>              |
| <b>Total Cash and cash equivalents (Note 11)</b>   |                    |               | <u>386,709</u>        |
| <b>Total net cash</b>                              |                    |               | <u><u>386,709</u></u> |

**22. Tax clearance**

Trustuswecare CLG has a tax clearance certificate.

**23. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 15<sup>th</sup> July 2026.

TRUSTUSWECARE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**Trustuswecare CLG****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

|                                   | 2025<br>€        | 2024<br>€        |
|-----------------------------------|------------------|------------------|
| <b>Income</b>                     |                  |                  |
| Meals on wheels member fees       | 178,679          | 141,660          |
| HH Care Packages                  | -                | 128,424          |
| DSP Wages Grant                   | 300,765          | 315,963          |
| POBAL Administration Income       | 3,430            | 4,350            |
| HC/DC Members fees                | 55,388           | 38,448           |
| Charity Shop Sales                | 100,557          | 96,805           |
| Dominican's Grant                 | 12,000           | 12,000           |
| Donations                         | 115              | 5,321            |
| HSE Meals on wheels Grant         | 297,545          | 284,726          |
| HSE Grant Day Care                | 449,370          | 213,557          |
| HSE Home Care Core Grant          | -                | 29,327           |
| HSE Pay Restoration Settlement    | 31,784           | -                |
| M.H.D.                            | -                | 23,181           |
| DSP Training Grant                | 709              | 1,550            |
| DSP Material Grant                | 11,490           | 12,854           |
| DSP Supervisors Grant             | 39,564           | 40,669           |
| Other Income                      | 5,754            | 29,913           |
| Rental Income other               | 50,300           | 28,800           |
| HSE - Other Income                | 61,887           | -                |
| Amortisation of government grants | 3,994            | 494              |
|                                   | <b>1,603,331</b> | <b>1,408,042</b> |
| <b>Expenditure</b>                |                  |                  |
| Wages and salaries                | 753,972          | 834,435          |
| Social welfare costs              | 42,288           | 39,833           |
| Staff training                    | 6,125            | 2,420            |
| Staff Recruitment                 | -                | 1,275            |
| Rent and service charge           | 47,757           | 41,558           |
| Rates                             | 4,396            | 4,684            |
| CE Materials                      | 6,483            | 6,000            |
| Insurance                         | 30,985           | 35,959           |
| Light and heat                    | 29,586           | 31,999           |
| Cleaning                          | 5,667            | 2,397            |
| Repairs and maintenance           | 96,774           | 31,137           |
| Printing, postage and stationery  | 21,148           | 18,779           |
| Advertising                       | 920              | 531              |
| Telephone                         | 12,143           | 15,486           |
| Computer and IT costs             | 13,380           | 18,419           |
| Motor and travel expenses         | 88,763           | 18,528           |
| Legal and professional            | 1,907            | 11,072           |
| Consultancy fees                  | 71,049           | 69,073           |
| Accountancy                       | 13,321           | 16,556           |
| Bank charges                      | 6,532            | 8,268            |
| Bad debts                         | (24,521)         | 23,440           |
| Food stuff/meals service          | 245,178          | 192,644          |
| Staff welfare                     | 5,889            | 1,103            |
| General expenses                  | 6,806            | 10,872           |
| Security systems                  | 12,588           | 3,684            |
| Subscriptions                     | 1,588            | 803              |
| Auditor's remuneration            | 9,225            | 10,609           |
| Depreciation                      | 17,241           | 22,742           |
| Charitable donations              | 1,230            | -                |
|                                   | <b>1,528,420</b> | <b>1,474,306</b> |
| <b>Finance</b>                    |                  |                  |
| Hire purchase interest            | 788              | 1,103            |
| Other finance charges             | 1,184            | 750              |
|                                   | <b>1,972</b>     | <b>1,853</b>     |

The supplementary information does not form part of the audited financial statements

**Trustuswecare CLG****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

|                       | 2025<br>€     | 2024<br>€       |
|-----------------------|---------------|-----------------|
| Net surplus/(deficit) | <u>72,939</u> | <u>(68,117)</u> |